



Pacific Economic Cooperation Council



MEDIA ALERT

Friday, 27 April 2007

PPP GUIDELINES TO BE LAUNCHED AT PECC 17TH GENERAL MEETING

A comprehensive set of guidelines for the conduct of Private Public Partnerships (PPPs) will be publicly launched at the Pacific Economic Cooperation Council's General Meeting of its twenty-four member economies (PECC XVII) in Sydney on 1 May 2007.

The Guidelines are the outcome of a three year consultative process involving a number of PECC member committees which brought together government advisers, private operators, international financial institutions and non-governmental organisations to discuss trends and developments in the structuring of PPPs around the Asia Pacific region. The presentations and papers from this series of seminars are available on the PECC website at: www.pecc.org/infrastructure

PECC's interest in PPPs is a response to the ever growing demand for infrastructure in the Asia Pacific region and the pressure to build new infrastructure with limited public funds. [The World Bank has estimated that Asia alone will require US\$200 billion in new infrastructure investment per year, a total of US\$1 trillion, between 2005 -10, while the need for improved and new infrastructure in the Americas and Australasia is also significant if the economic performance of recent years is to be sustained.]

APEC leaders have explicitly recognised the need for government and businesses to work together to address regional infrastructure needs. The *Vancouver Framework for Enhanced Public-Private Partnerships for Infrastructure Development*, adopted in 1997, sets out voluntary principles which highlight the importance of sound and stable economic and legal frameworks, transparent and accountable processes and appropriate risk management, for ensuring that infrastructure development.

PECC's *Guidelines for Effective Public Private Partnerships* have been developed [against this background] to set out practical recommendations for governments, private partners and the financial sector participants in PPPs.

Press participation at the launch of the Guidelines at the Sheraton on the Park at 1.30pm on Tuesday, 1 May, is welcome. A pre-launch copy of the Guidelines follows (embargoed 1/5/07).

The Pacific Economic Cooperation Council (PECC) is a non-governmental body in the Asia Pacific region, serving as a regional forum for cooperation and policy coordination to promote economic growth and development in the region.

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For reference: www.pecc.org

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